

FOR IMMEDIATE RELEASE

Contact:

Pinnacle Names Mike Rouen as Director of Military Housing

SEATTLE, Wash. – Pinnacle President and CEO Stan Harrelson announced that Mike Rouen has been promoted to the newly created position of Director – Military Housing. As director, Mr. Rouen will have responsibility for overall operation of privatized military housing through Pinnacle’s joint ventures with Clark Realty Capital of Bethesda, Md., Gateway Development of Seattle, Wash. and Hunt Construction of El Paso, Texas.

Pinnacle is either currently or soon to be responsible for more than 10,000 military family homes at the Presidio of Monterey, the Defense Language Institute, Naval Postgraduate School, Fort Irwin, Fort Parks, Moffett Federal Airfield, Fort Belvoir, Carroll’s Creek Landing and Fort Benning.

In his role as director, one of Mr. Rouen’s primary objectives will be to continue and expand the strong bond Pinnacle has with its venture and military partners. He also will oversee ongoing communications and program functions with the military.

Mr. Rouen has been an executive with Pinnacle since 1994. He joined the company as an investment manager in the company’s Atlanta offices, then went on to become the investment manager for Fort Belvoir in Fairfax, Va.

Mr. Rouen holds a Bachelor of Arts degree from Tulane University and a Masters in Business Administration from Loyola University. Mr. Rouen has served over 29 years in the U.S. Navy and Navy Reserve, earning the rank of captain and completing five command tours in both the Atlantic and Pacific fleets. Mr. Rouen and his wife Gail live in suburban Virginia.

Seattle-based Pinnacle, an American Management Services Company, LLC, manages more than 125,000 multifamily units and 9 million square feet of commercial space nationwide. The company provides owners and investors with a broad scope of services including, acquisition, disposition, rehabilitation, property management, leasing and repositioning of real estate assets. Pinnacle manages an international portfolio valued at more than \$5 billion from four regional offices and 30 branch offices across the U.S.

Clark Pinnacle Family Communities is proud to be part of a unique public-private partnership with the U.S. Army and the U.S. Navy formed to plan, program, develop, construct, and/or manage military family housing units.

Clark Pinnacle's vision is to build exceptional residential communities that improve the quality of life for Soldiers, Sailors, Marines, Airmen, and Coast Guardsmen and their families living at military installations throughout the United States and the world.

The planned housing developments are all part of the Army's Residential Communities Initiative (RCI) program, enacted by Congress in 1996 with the Military Housing Privatization Act, which allows the military to obtain private sector capital and expertise to develop, manage and improve military family housing.

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