



An American Management Services Company

**FOR IMMEDIATE RELEASE**

**February 14, 2007**

Contact Name: Kelly Beckley

Company Name: Pinnacle

Telephone Number: 206.215.9730

Fax Number: 206.926.2442

Email Address: [kbeckley@prmc.com](mailto:kbeckley@prmc.com)

Web site address: [www.pinnacle Realty.com](http://www.pinnacle Realty.com)

## **Pinnacle Investment Manager Moves into Association Leadership Role**

**Seattle, Washington** –Kurt Seidel, Pinnacle investment manager in San Antonio, was elected the 2007 president-elect for the San Antonio Apartment Association. He will serve as president in 2008.

Kurt is a certified property manager and holds a real estate salesperson license from the state of California. He has held several leadership positions with the San Antonio Apartment Association and the Texas Apartment Association and is a National Apartment Association delegate. Kurt graduated from the University of Houston, where he studied hotel and restaurant management.

As a Pinnacle investment manager, Seidel's role is to direct property managers and assist them in attaining Pinnacle's operational and financial goals while reinforcing the company's customer service culture. His property management experience includes marketing, staff development, budgeting, forecasting, and maintenance and capital outlay programs.

Before he joined Pinnacle in 2004, Kurt was regional manager for SARES\*REGIS Group in Phoenix, Arizona, where he managed 1,675 units. While there, he completed rehabilitation projects totaling \$1.5 million, and achieved a 90-day lease-up under difficult market conditions. He also increased net operating income by 5 percent in his first year. Earlier in his career, Kurt worked as a property manager for Oakwood Worldwide and as a guest services assistant manager for Westin Hotels & Resorts.

The San Antonio Apartment Association offers the support and opportunity for owners, managers and suppliers of the rental housing industry to relate, exchange ideas and experiences, and establish high standards. The association serves as a professional, unified voice to address common issues affecting our industry and community at the local, state and national level. The association maximizes resources to provide our members with benefits such as: access to quality educational programs, information through research and legislative involvement, and the enhancement and growth of professionalism within our industry while serving the community.

###

**About Pinnacle** - Seattle based Pinnacle, an American Management Services Company LLC, manages more than 132,000 multi-family units, including military and affordable housing communities, and 16.7 million square feet of commercial space nationwide. The company provides owners and investors with a broad scope of services including acquisition, disposition, rehabilitation, property management, condominium conversion services and condominium association management, leasing, financing and repositioning of real estate assets. Pinnacle manages an international portfolio valued at more than \$12.3 billion from four regional offices and 30 branch offices across the U.S. The firm's clients include more than 235 institutions, pension funds, private partnerships, foreign investors, sole owners and government housing groups in North America and Asia.