

PINNACLE

An American Management Services Company

FOR IMMEDIATE RELEASE:

March 21, 2007

Contact Name: Kelly Beckley
Company Name: Pinnacle
Telephone Number: 206.215.9730
Fax Number: 206.926.2442
Email Address: kbeckley@prmc.com
Web site address: www.pinnacleirealty.com

Pinnacle, an American Management Services Company, Welcomes Kim Stinde as Vice President, Business Development



Seattle, Washington - Pinnacle recently welcomed Kim Stinde as vice president, business development. With more than 20 years experience in related business operations and development, Kim is responsible for new business growth in Pinnacle's Northwest Region. His experience includes account management, contract negotiations and execution, marketing, strategic planning, and project management.

"This is a tremendous opportunity for Kim to develop new business, initially in Pinnacle's Northwest Region, and eventually in other regions as well", said Eric Schwabe, Pinnacle Northwest Region president. "This is a new position for Pinnacle and thus we are looking for significant results in order to expand this program into our other regions and other areas of Pinnacle's business".

Before joining Pinnacle in 2006, Kim was a national account manager with Home Depot Supply where he managed a portfolio of 25 national accounts. Under his direction, he grew the portfolio and was recognized as national account manager of the year in 2004.

As sales manager for Young's Columbia Wine Distribution, Kim was responsible for new business growth throughout 3 counties in the Puget Sound area.

Kim began his career with Quality Food Centers in 1985 where he had management responsibility for a growing retail grocery chain located in Bellevue, Washington.

Kim studied speech and composition at Bethel Temple Bible in Seattle, Washington and holds a Washington state real estate license,

###

Seattle-based Pinnacle, an American Management Services Company LLC, manages more than 140,000 multifamily units and 16.7 million square feet of commercial space nationwide. The company provides owners and investors with a broad scope of services including acquisition, disposition, rehabilitation,

property management, leasing, financing and repositioning of real estate assets. Pinnacle manages an international portfolio valued at more than \$12.3 billion from four regional offices and 30 branch offices across the U.S. The firm's clients include more than 235 institutions, pension funds, private partnerships, foreign investors, sole owners and government housing groups in North America, Asia, the Caribbean and Europe.