

August 5, 2005
FOR IMMEDIATE RELEASE

BEIJING, CHINA - Beijing Chang'an Real Estate Company Limited has announced the appointment of Pinnacle Realty Management International, an American Management Services Company, as the management firm for Chang'an Xing Rong Center – Intro a 190,000 square meter multi-functional complex with housing units, commercial and office, located in Beijing's financial area.

Pinnacle is a national leader in real estate management in the United States. Headquartered in Seattle, Washington Pinnacle currently operates 25 branch offices throughout the United States. The company has maintained a portfolio of over 125,000 housing units, 4.6 million square feet of commercial and retail projects valued in excess of \$7.5 billion USD of real estate in over 266 US cities in 42 states. This is Pinnacle's second real estate management venture in Beijing.

On site project manager for the Chang'An Project will be Donna Byers who recently relocated to Beijing from Seattle. Donna brings with her vast knowledge and expertise in shopping center management, condominium management and office leasing and management with over twenty-five years in the real estate management industry in Honolulu, Hawaii and Seattle, Washington. Most recently Donna was responsible for assisting with the renovation of the Dexter Horton Building, a 1920's vintage office building, located in Seattle, Washington. The Dexter Horton Building is owned by The Carlyle Group, a Washington D.C. Real Investment Corporation and home to Corbis Corporation, a digital imaging company belonging to Microsoft leader Bill Gates.

Unique features of the Chang'An Xing Rong Center-Intro include two breadths of hyperboloid point-supported glass curtain walls, 36 meters tall and 26 meters wide, at the entrance. An atrium square, featuring a large span of green plantings to include ancient trees in excess of one hundred years old, water features and a pedestrian walkway will also be included. The unique lobby area encompasses the glass curtain wall together with an extraordinary stainless steel architectural featured ceiling.

Design of the Chang'An Xing Rong Center-Intro was performed by American Gensler International Designing Company; structural engineering consulting completed by American Thornton Tomasetti Engineers Company, Ltd., American Mechanical and Electrical Engineering consulting firm Lerch, Bares & Associates, and American Lighting Engineering Consulting firm BiP Lighting Design Consulting Co., Ltd.

Other important members involved in the project are Design Institute of IPPR Engineering International, China XinXing Construction Co., Ltd. and Beijing Xidi Global Engineering Consulting Co., Ltd.

Chang'An Xing Rong Center-Intro is anticipated to open for business at the end of November 2005.